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**HUSKY RELEASES NEW SUSTAINABILITY REPORT**

**Calgary, Alberta (August 27, 2010)** – Husky Energy Inc. has released its Sustainable Development Report. Based on the Company's operations in 2009, the Sustainable Development Report shows Husky's commitment to health, safety, environmental performance and social responsibility while maintaining operational integrity and delivering a consistent return to shareholders.

"This is the Company's first sustainability report since I became CEO," says Asim Ghosh, Husky President & CEO. "It is an important document because it has two functions. First, this report is an important part of Husky's culture of continuous improvement. It documents our progress and also highlights areas in need of greater attention. This is important information for Husky and our key stakeholders. Second, it sets the tone and path for the Company's future sustainability activities and reporting."

In keeping with the spirit of the report, Husky is printing a minimum of paper copies. The full report is available for viewing [click here to download](#). The document includes a reader response form.

This is Husky's third sustainability report.

"Each of the reports we have done to date has advanced our reporting position," says Ron Butler, Vice President, Corporate Administration. "The current report shows marked progress because of the integration of the Husky Environmental Performance Reporting System. As the EPRS becomes fully integrated across the Company, the collection and analysis of environmental data becomes more sophisticated and accurate, leading to meaningful benchmarking and goal setting in future reports."

The 52-page report covers Husky's approach to sustainability, description of operations and performance, environmental performance including emissions, and social responsibility. One in-depth section looks at Husky's oil sands projects and how the Company's sustainability principles apply to Husky's current and future operations.

*Husky Energy is an integrated energy company headquartered in Calgary, Alberta, Canada. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE. For more information about Husky Energy Inc. please visit our web site at [www.huskyenergy.com](http://www.huskyenergy.com).*