

January 06, 2010

Husky Announces New Office Building for Lloydminster

Lloydminster, Saskatchewan (January 06, 2010) – Husky Energy Inc. (TSX: HSE) announced today it will construct an energy efficient office building adjacent to its existing main office building in Lloydminster, Saskatchewan to serve its expanding regional operations.

“The Lloydminster Office Building reflects Husky’s commitment to the community and reinforces the importance of Husky’s operations in this region,” Mr. John C.S. Lau, President and CEO said. “Husky is building an environmentally friendly facility that will utilize energy-efficient technologies and practices.”

“The City of Lloydminster is pleased with Husky’s announcement. The City has a long history of working in partnership with Husky and Mr. Lau on progressive initiatives,” Mayor Jeff Mulligan said. “The commitment to a new office building reinforces the prominent role of Husky as a major contributor to the local economy and energizes the City’s ongoing economic development plans.”

The Lloydminster area of Alberta and Saskatchewan is a core area for Husky. The Company’s heavy oil assets are concentrated in a large producing region covering more than 8,000 square kilometres. Today, Husky is a significant employer in the area and has various infrastructure, production and exploration in the area, including a heavy oil upgrader, a co-generation power plant, an ethanol plant, a logistics centre and pipelines.

Husky Energy is an integrated energy and energy-related company headquartered in Calgary, Alberta, Canada. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

FORWARD LOOKING STATEMENTS

Certain statements in this document are forward-looking statements or information (collectively “forward-looking statements”), within the meaning of the applicable securities legislation. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as: “will likely result,” “are expected to,” “will continue,” “is anticipated,” “estimated,” “intend,” “plan,” “projection,” “could,” “vision,” “goals,” “objective” and “outlook”) are not historical facts and may be forward-looking and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in the forward-looking statements. In particular, the forward-looking statements in this news release include: Husky’s plan to build a new office building in Lloydminster, including the scheduled timeline and intended design features. Although Husky believes that the expectations reflected by the forward-looking statements presented in this document are reasonable, Husky’s forward-looking statements have been based on assumptions and factors concerning future events that may prove to be inaccurate. Those assumptions and factors are based on information currently available to Husky about itself and the businesses in which it operates. Information used in developing forward-looking statements has been acquired from various sources including third party consultants, suppliers, regulators and other sources. Husky’s Annual Information Form and other documents filed with securities regulatory authorities (accessible through the SEDAR website www.sedar.com and the EDGAR website www.sec.gov) describe the risks, material assumptions and other factors that could influence actual results and which are incorporated herein by reference. Except as required by applicable securities laws,

Husky disclaims any intention or obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

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Background

Husky Energy Inc. is one of Canada's largest integrated oil and gas companies. Husky's association with the Lloydminster area goes back to 1946 when the Company built a refinery on the Alberta side of the border to refine product from its nearby heavy oil leases. Today Husky is a significant employer in the area with operations in heavy oil production and upgrading, pipeline and transportation operations, ethanol production and asphalt refining.

Husky's new office building will house staff providing administration services to its regional operations. The glass, three storey building will incorporate "green" or energy efficient technologies and practices, and will be built adjacent to Husky's existing office building at Ray Nelson Drive (Highway #16) and 45 Avenue. The focal point will be a three-storey atrium and staircase visible from outside the facility. Features include flexible, large open areas, an interpretive centre, high ceilings, cafeteria, casual seating areas, elevator lobbies on each floor and a fitness centre. Total interior space will be approximately 9,800 square metres.

In keeping with Husky's commitment to sustainable development and corporate responsibility, technologies have been incorporated into the building's design to reduce energy consumption and minimize environmental impacts. They include:

- high efficiency mechanical system controlled by an intelligent building automation system to reduce energy consumption and maximize building comfort,
- high performance window glazing and exterior wall systems to reduce energy consumption,
- sunshades for glass on the southern side of the building to reduce glare,
- solar panels to capture energy from the sun to reduce energy consumption,
- reflective roofing material and R30 insulation in the roof to reduce energy consumption and heat loss,
- floor planning that maximizes the use of windows to optimize day lighting,
- computerized lighting system and T5 fluorescent lighting to reduce electricity consumption,
- low flow sensor faucets to reduce water consumption,
- recycling centre to manage waste products generated in the building,
- change and shower facilities to encourage employees to cycle, walk or run to work,
- bicycle storage and lockup area,
- barrier free access,
- garden with southern exposure to create a microclimate for staff enjoyment,
- drought tolerant and indigenous landscaping to reduce water consumption, and
- storm water management and rainwater harvesting for passive landscape irrigation.

Construction will start in the spring of 2010 with completion anticipated for the fourth quarter of 2011. The future of Husky's existing main office building is undetermined at this time.

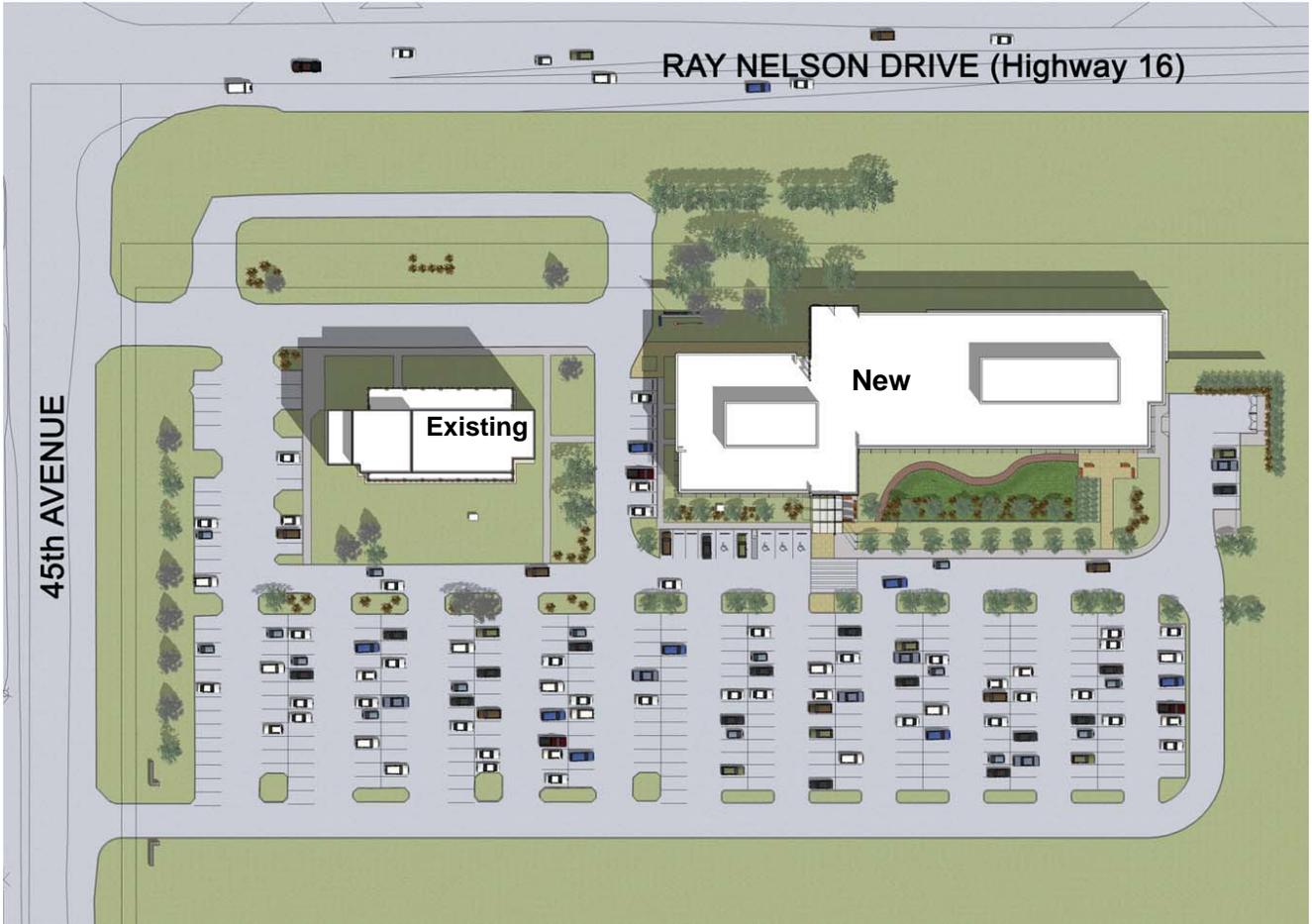
Note: Architectural renderings showing front and rear views of the new Husky office building and an overview showing the placement of the building on the site are attached.



Front view of Husky's new office building to be built near the intersection of Ray Nelson Drive (Highway #16) and 45th Avenue.



Rear view of Husky's new Lloydminster office building.



Overview of Husky's new Lloydminster office building