



Interim Supplemental Information
(unaudited)
For the period ended September 30, 2010

Husky Energy Inc.

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1. Supplemental Financial Information

The following table shows Husky's net earnings by industry sector and includes corporate expenses and intersegment profit eliminations.

	Three months ended							
	Sept. 30	June 30	Mar. 31	Dec. 31	Sept. 30	June 30	Mar. 31	Dec. 31
<i>(millions of dollars, except per share amounts and ratios)</i>	2010	2010	2010	2009	2009	2009	2009	2008
Sales and operating revenues, net of royalties	\$ 4,408	\$ 4,568	\$ 4,471	\$ 3,605	\$ 3,903	\$ 3,916	\$ 3,650	\$ 4,701
Net earnings by sector								
Upstream	\$ 252	\$ 210	\$ 351	\$ 334	\$ 245	\$ 323	\$ 211	\$ 342
Midstream	6	65	72	63	44	55	92	75
Downstream	53	(2)	(22)	(33)	69	176	53	(522)
Corporate and eliminations	(54)	(7)	(56)	(44)	(20)	(124)	(28)	336
Net earnings	\$ 257	\$ 266	\$ 345	\$ 320	\$ 338	\$ 430	\$ 328	\$ 231
Per share - basic and diluted	\$ 0.30	\$ 0.31	\$ 0.41	\$ 0.38	\$ 0.40	\$ 0.51	\$ 0.39	\$ 0.27
Cash flow from operations	811	806	895	657	452	833	565	330
Per share - basic and diluted	0.96	0.95	1.05	0.77	0.53	0.98	0.67	0.39
Total assets	27,187	27,105	26,948	26,295	26,153	26,861	25,964	26,486
Cash and cash equivalents	31	104	502	392	1,246	1,237	95	913
Total long-term debt including current portion	4,086	4,016	3,837	3,229	3,312	3,589	2,213	1,957
Return on equity ⁽¹⁾ <i>(percent)</i>	8.2	8.7	9.9	9.8	9.3	16.3	23.8	28.9
Return on average capital employed ⁽¹⁾ <i>(percent)</i>	7.4	7.7	9.0	9.1	8.6	14.1	20.4	25.1
Debt to cash flow ⁽¹⁾ <i>(times)</i>	1.3	1.4	1.4	1.3	1.5	1.0	0.5	0.3
Debt to capital employed <i>(percent)</i>	22.0	21.6	21.0	18.3	18.7	19.8	13.5	12.0

⁽¹⁾ Calculated for the 12 months ended for the dates shown.

The following table is a summary of Husky's capital expenditures:

Capital Expenditures Summary ⁽¹⁾	Three months ended Sept. 30		Nine months ended Sept. 30	
	2010	2009	2010	2009
<i>(millions of dollars)</i>				
Upstream				
Exploration				
Western Canada	\$ 159	\$ 33	\$ 346	\$ 132
East Coast Canada and Frontier	8	1	77	53
Northwest United States	-	3	-	15
International	91	144	246	373
	258	181	669	573
Development				
Western Canada	343	119	867	478
East Coast Canada	116	110	305	426
International	2	2	50	8
	461	231	1,222	912
Total Upstream	719	412	1,891	1,485
Midstream				
Upgrading	101	17	126	48
Infrastructure and Marketing	10	7	25	26
Total Midstream	111	24	151	74
Downstream				
Canadian Refined Products	84	18	165	43
U.S. Refining and Marketing	62	54	135	123
Total Downstream	146	72	300	166
Corporate	10	9	16	22
Total Company	\$ 986	\$ 517	\$ 2,358	\$ 1,747

⁽¹⁾ Excludes capitalized costs related to asset retirement obligations incurred during the period.

2. Supplemental Upstream Operating Statistics

The following table shows Husky's netback analysis by product and area:

Netback Analysis	Three months ended Sept. 30		Nine months ended Sept. 30	
	2010	2009	2010	2009
Total				
Crude oil equivalent (per boe) ⁽¹⁾				
Gross price	\$ 51.64	\$ 47.62	\$ 53.43	\$ 44.99
Royalties	8.73	7.18	9.70	7.17
Net sales price	42.91	40.44	43.73	37.82
Operating costs ⁽²⁾	13.24	13.14	13.16	11.69
Operating netback	29.67	27.30	30.57	26.13
DD&A	15.01	12.84	14.78	12.29
Administration expenses and other ⁽²⁾	1.42	1.50	1.37	1.15
Earnings before income taxes	\$ 13.24	\$ 12.96	\$ 14.42	\$ 12.69
Western Canada				
Crude oil (per boe) ⁽¹⁾				
Light crude oil				
Gross price	\$ 56.09	\$ 56.38	\$ 59.39	\$ 49.40
Royalties	13.12	6.77	11.18	5.59
Net sales price	42.97	49.61	48.21	43.81
Operating costs ⁽²⁾	7.80	8.89	14.21	15.25
Operating netback	35.17	40.72	34.00	28.56
Medium crude oil				
Gross price	59.13	59.37	62.83	51.87
Royalties	10.07	11.29	11.51	8.32
Net sales price	49.06	48.08	51.32	43.55
Operating costs ⁽²⁾	15.63	15.61	16.70	15.71
Operating netback	33.43	32.47	34.62	27.84
Heavy crude oil				
Gross price	56.09	58.31	58.12	48.96
Royalties	8.08	8.32	8.78	6.71
Net sales price	48.01	49.99	49.34	42.25
Operating costs ⁽²⁾	15.69	12.78	15.21	12.71
Operating netback	32.32	37.21	34.13	29.54
Bitumen				
Gross price	55.41	58.44	57.38	48.89
Royalties	9.32	6.72	8.87	4.75
Net sales price	46.09	51.72	48.51	44.14
Operating costs ⁽²⁾	18.00	13.62	19.90	15.13
Operating netback	28.09	38.10	28.61	29.01
Natural gas (per mcfge) ⁽³⁾				
Gross price	3.98	3.21	4.40	4.01
Royalties	0.32	0.15	0.47	0.37
Net sales price	3.66	3.06	3.93	3.64
Operating costs ⁽²⁾	2.11	1.90	1.90	1.78
Operating netback	1.55	1.16	2.03	1.86
East Coast				
Light crude oil (per boe) ⁽¹⁾				
Gross price	78.12	69.43	78.41	61.48
Royalties	16.49	17.32	20.08	15.80
Net sales price	61.63	52.11	58.33	45.68
Operating costs ⁽²⁾	10.60	22.75	10.01	8.88
Operating netback	51.03	29.36	48.32	36.80
International				
Light crude oil (per boe) ⁽¹⁾				
Gross price	79.43	78.51	81.02	66.87
Royalties	17.29	15.33	17.98	10.22
Net sales price	62.14	63.18	63.04	56.65
Operating costs ⁽²⁾	7.69	5.25	5.98	4.87
Operating netback	\$ 54.45	\$ 57.93	\$ 57.06	\$ 51.78

⁽¹⁾ Includes associated co-products converted to boe.

⁽²⁾ Operating costs exclude accretion, which is included in administration expenses and other.

⁽³⁾ Includes associated co-products converted to mcfge.

3. Supplemental Downstream Operating Statistics

U.S. Refining and Marketing Operations Summary	Three months ended Sept. 30		Nine months ended Sept. 30	
	2010	2009	2010	2009
Selected operating data:				
Lima Refinery				
Refinery throughput (mbbls/day)	140.8	131.6	144.3	135.1
Toledo Refinery				
Refinery throughput (mbbls/day)	54.6	66.2	64.3	64.1

4. Common Share Information

	Three months ended							
	Sept. 30	June 30	Mar. 31	Dec. 31	Sept. 30	June 30	Mar. 31	Dec. 31
	2010	2010	2010	2009	2009	2009	2009	2008
Number of common shares outstanding (millions)								
Period end	849.9	849.9	849.9	849.9	849.9	849.9	849.4	849.4
Weighted average – basic and diluted	849.9	849.9	849.9	849.9	849.9	849.6	849.4	849.3
Share price – HSE: TSX								
High	\$ 27.10	\$ 30.70	\$ 30.88	\$ 33.08	\$ 34.04	\$ 36.09	\$ 34.10	\$ 44.62
Low	24.21	25.13	26.46	26.44	28.29	26.36	24.78	26.50
Close	25.02	25.24	29.13	30.08	30.14	32.53	26.75	30.87
Ordinary quarterly dividend per common share ⁽¹⁾	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.50

⁽¹⁾ The dividend is determined based on a number of factors including the Company's financial results in the previous quarter.

5. Cautionary Note Required by National Instrument 51-101

The Company uses the terms barrels of oil equivalent ("boe") and thousand cubic feet of gas equivalent ("mcfge"), which are calculated on an energy equivalence basis whereby one barrel of crude oil is equivalent to six thousand cubic feet of natural gas. Readers are cautioned that the terms boe and mcfge may be misleading, particularly if used in isolation. This measure is primarily applicable at the burner tip and does not represent value equivalence at the wellhead.