



Interim Supplemental Information
(unaudited)
For the period ended June 30, 2009

Husky Energy Inc.

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1. Supplemental Financial Information

The following table shows Husky's net earnings by industry sector and includes corporate expenses and intersegment profit eliminations.

	Three months ended							
	June 30	Mar. 31	Dec. 31	Sept. 30	June 30	Mar. 31	Dec. 31	Sept. 30
(millions of dollars, except per share amounts and ratios)	2009	2009	2008	2008	2008	2008	2007	2007
Sales and operating revenues, net of royalties	\$ 3,916	\$ 3,650	\$ 4,701	\$ 7,715	\$ 7,199	\$ 5,086	\$ 4,760	\$ 4,351
Net earnings by sector								
Upstream	\$ 323	\$ 211	\$ 342	\$ 1,079	\$ 1,239	\$ 717	\$ 864	\$ 516
Midstream	55	92	75	103	148	144	220	138
Downstream	176	53	(522)	(10)	194	39	104	120
Corporate and eliminations	(124)	(28)	336	102	(223)	(12)	(111)	3
Net earnings	\$ 430	\$ 328	\$ 231	\$ 1,274	\$ 1,358	\$ 888	\$ 1,077	\$ 777
Per share - basic and diluted	\$ 0.51	\$ 0.39	\$ 0.27	\$ 1.50	\$ 1.60	\$ 1.05	\$ 1.27	\$ 0.92
Cash flow from operations	833	565	332	1,997	2,079	1,538	1,423	1,425
Per share - basic and diluted	0.98	0.67	0.39	2.35	2.45	1.81	1.68	1.68
Total assets	26,861	25,964	26,486	26,258	25,259	24,362	21,666	20,684
Cash and cash equivalents	1,237	95	913	966	536	366	208	7
Total long-term debt including current portion	3,589	2,213	1,957	1,719	2,129	3,019	2,814	2,835
Return on equity ⁽¹⁾ (percent)	16.3	23.8	28.9	36.7	34.7	31.1	30.1	26.6
Return on average capital employed ⁽¹⁾ (percent)	14.1	20.4	25.1	31.7	31.1	26.4	25.6	22.3
Debt to cash flow ⁽¹⁾ (times)	1.0	0.5	0.3	0.2	0.3	0.6	0.5	0.6
Debt to capital employed (percent)	19.8	13.5	12.0	10.8	13.8	20.1	19.5	21.0

⁽¹⁾ Calculated for the 12 months ended for the dates shown.

The following table is a summary of Husky's capital expenditures:

Capital Expenditures Summary ⁽¹⁾	Three months ended June 30		Six months ended June 30	
	2009	2008	2009	2008
(millions of dollars)				
Upstream				
Exploration				
Western Canada	\$ 31	\$ 103	\$ 99	\$ 309
East Coast Canada and Frontier	-	20	52	45
Northwest United States	7	-	12	-
International	123	32	229	62
	161	155	392	416
Development				
Western Canada	78	394	359	863
East Coast Canada	160	73	316	141
International	6	3	6	3
	244	470	681	1,007
Total Upstream	405	625	1,073	1,423
Midstream				
Upgrading	12	28	31	50
Infrastructure and Marketing	5	5	19	15
Total Midstream	17	33	50	65
Downstream				
Canadian Refined Products	20	28	25	47
U.S. Refining and Marketing	43	34	69	41
Total Downstream	63	62	94	88
Corporate	7	14	13	26
Total Company	\$ 492	\$ 734	\$ 1,230	\$ 1,602

⁽¹⁾ Excludes capitalized costs related to asset retirement obligations incurred during the period.

2. Supplemental Upstream Operating Statistics

The following table shows Husky's netback analysis by product and area:

Netback Analysis	Three months ended June 30		Six months ended June 30	
	2009	2008	2009	2008
	\$	\$	\$	\$
Total				
Crude oil equivalent (per boe) ⁽¹⁾				
Gross price	47.89	91.53	43.87	80.60
Royalties	7.81	19.77	7.16	16.52
Net sales price	40.08	71.76	36.71	64.08
Operating costs ⁽²⁾	11.05	10.91	11.07	10.83
Operating netback	29.03	60.85	25.64	53.25
DD&A	12.06	10.78	12.06	11.50
Administration expenses and other ⁽²⁾	1.28	(3.30)	1.00	(1.17)
Earnings before income taxes	15.69	53.37	12.58	42.92
Western Canada				
Crude oil (per boe) ⁽¹⁾				
Light crude oil				
Gross price	47.53	99.68	45.90	88.70
Royalties	3.17	13.61	5.00	11.88
Net sales price	44.36	86.07	40.90	76.82
Operating costs ⁽²⁾	18.06	14.17	18.44	15.29
Operating netback	26.30	71.90	22.46	61.53
Medium crude oil				
Gross price	56.43	99.28	48.21	85.87
Royalties	7.91	17.71	6.87	15.48
Net sales price	48.52	81.57	41.34	70.39
Operating costs ⁽²⁾	14.97	16.23	15.76	15.36
Operating netback	33.55	65.34	25.58	55.03
Heavy crude oil & bitumen				
Gross price	53.48	88.74	44.30	76.19
Royalties	7.38	12.17	5.45	10.21
Net sales price	46.10	76.57	38.85	65.98
Operating costs ⁽²⁾	12.27	15.91	13.38	15.43
Operating netback	33.83	60.66	25.47	50.55
Natural gas (per mcfge) ⁽³⁾				
Gross price	3.58	9.52	4.41	8.51
Royalties	0.12	1.86	0.47	1.65
Net sales price	3.46	7.66	3.94	6.86
Operating costs ⁽²⁾	1.73	1.43	1.71	1.49
Operating netback	1.73	6.23	2.23	5.37
East Coast				
Light crude oil (per boe) ⁽¹⁾				
Gross price	68.30	124.72	59.90	111.74
Royalties	19.04	38.89	15.50	31.62
Net sales price	49.26	85.83	44.40	80.12
Operating costs ⁽²⁾	7.73	5.47	6.13	5.37
Operating netback	41.53	80.36	38.27	74.75
International				
Light crude oil (per boe) ⁽¹⁾				
Gross price	74.44	131.62	61.38	115.39
Royalties	11.59	36.99	7.81	31.55
Net sales price	62.85	94.63	53.57	83.84
Operating costs ⁽²⁾	4.45	5.19	4.70	4.90
Operating netback	58.40	89.44	48.87	78.94

⁽¹⁾ Includes associated co-products converted to boe.

⁽²⁾ Operating costs exclude accretion, which is included in administration expenses and other.

⁽³⁾ Includes associated co-products converted to mcfge.

3. Supplemental Downstream Operating Statistics

U.S. Refining and Marketing Operations Summary		Three months ended June 30		Six months ended June 30	
		2009	2008	2009	2008
Selected operating data:					
Lima Refinery					
Refinery throughput	(mbbls/day)	137.4	144.1	136.9	141.2
Toledo Refinery					
Refinery throughput	(mbbls/day)	65.2	66.0	63.0	66.0 ⁽¹⁾

⁽¹⁾ The Toledo refinery operating results are included from March 31, 2008, the date the acquisition was completed. Throughput represents three months of operations.

4. Common Share Information

	Three months ended							
	June 30 2009	Mar. 31 2009	Dec. 31 2008	Sept. 30 2008	June 30 2008	Mar. 31 2008	Dec. 31 2007	Sept. 30 2007
Number of common shares outstanding (millions)								
Period end	849.9	849.4	849.4	849.3	849.1	849.0	849.0	848.9
Weighted average – basic and diluted	849.6	849.4	849.3	849.2	849.1	849.0	849.0	848.9
Share price – HSE: TSX								
High	\$ 36.09	\$ 34.10	\$ 44.62	\$ 50.19	\$ 54.24	\$ 45.84	\$ 44.77	\$ 45.35
Low	26.36	24.78	26.50	39.40	39.65	38.50	38.75	35.01
Close	32.53	26.75	30.87	44.20	48.82	40.19	44.59	41.45
Ordinary quarterly dividend per common share ⁽¹⁾	0.30	0.30	0.50	0.50	0.40	0.33	0.33	0.25

⁽¹⁾ The dividend is determined based on a number of factors including the Company's financial results in the previous quarter.

5. Cautionary Note Required by National Instrument 51-101

The Company uses the terms barrels of oil equivalent ("boe") and thousand cubic feet of gas equivalent ("mcfge"), which are calculated on an energy equivalence basis whereby one barrel of crude oil is equivalent to six thousand cubic feet of natural gas. Readers are cautioned that the terms boe and mcfge may be misleading, particularly if used in isolation. This measure is primarily applicable at the burner tip and does not represent value equivalence at the wellhead.